Health Insurance
Financial Assistance

Financial assistance is available to those who are not eligible for public or employer sponsored insurance.

Advanced Premium Tax Credit (APTC)

1. You are an individual earning approximately $15,000 - $45,500/year.

2. You are a family of two earning approximately $21,500 to $62,000/year.

3. You are a family of three earning approximately $26,000 to $78,000/year.

4. You are a family of four earning approximately $31,000 to $94,000/year.

Premium tax credits are credits that can help you afford coverage bought through the marketplace.

Cost-Sharing Reductions

Reduce the out of pocket costs for insurance deductible, coinsurance and copays.

1. You are an individual earning approximately $15,000 - $28,000/year.

2. You are a family of two earning approximately $21,500 to $38,000/year.

3. You are a family of three earning approximately $26,000 to $48,000/year.

4. You are a family of four earning approximately $34,000 to $58,000/year.
How do you get tax credit?

How are tax credits calculated?

Based on your income, age, the cost of health insurance in your community, and the amount you are expected to pay for the monthly premium based on your household income.

How do changes to my income or family affect your credit?

Because it’s based on your family size and income, your Advanced Premium Tax Credit changes as your life changes during a year. Events that affect the amount include:

• Increases or decreases in your household income
• Qualifying major life or employment changes

Open enrollment begins November 1st at:
http://connectforhealthco.com

Visit http://connectforhealthco.com/customercalculator for Tax Credit Estimator to get an idea of how much a Colorado individual or family could save on health insurance.

When it comes to filing your taxes with your subsidies, visit http://cohealthinitiative.org/tax-filing-and-aca for more information on the tax filing process and step by step instructions.

When you apply for coverage in the Marketplace, the Marketplace will estimate the amount of the premium tax credit that you may be able to claim for the tax year.